

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,908	11,206				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Last years closing bank balances were not declared correctly last year. No interest for N&S account plus closing balance different to last years bank statement
2 Precept or Rates and Levies	5,000	5,500	500	10.00%	NO		
3 Total Other Receipts	899	1,351	452	50.28%	YES		£800 ELDC Grant
4 Staff Costs	3,083	3,755	672	21.80%	YES		Increased salary New Clerk (SCP 25) Previous Clerk SCP 7.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,518	2,667	149	5.92%	NO		
7 Balances Carried Forward	11,206	11,635				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,206	11,635				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,983	8,192	-791	8.81%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable